

THE BusinessBULLETIN

by Business Mauritius



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Sustainable Growth
Needs More Than Promises.
It Needs Funding.

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CEO'S MESSAGE

Dear Valued Members

Stepping into 2025, *Business Mauritius* continues to build on the momentum of previous years, embracing both the challenges and opportunities facing Mauritian businesses. The start of the year was marked by the announcement of the Government Programme, setting the stage for a renewed collaborative partnership between the public sector and the business community. At *Business Mauritius*, we remain committed to nurturing and strengthening this relationship as we work together towards implementing a clear and effective strategy for public-private collaboration.

A critical area of focus for us in the coming year is enhancing the competitiveness of the Mauritian economy. The recent Moody's evaluation, while reaffirming our investment grade, serves as a reminder of the need for continuous improvement and vigilance. With the rising costs of doing business, including a significant increase in the wage bill of approximately 40% in 2024, as well as increases in imposed levies and the repo rate, it is imperative that we proactively address these challenges. Boosting our competitiveness and easing the business environment will be vital in attracting investment, driving innovation and achieving sustainable economic growth.

The recent discussions around the repo rate highlight the complexities of monetary policy and its impact on the business community. At *Business Mauritius*, we recognise the importance of a balanced approach that supports economic stability while ensuring access to necessary financing for businesses. We will continue to engage in constructive dialogue with relevant stakeholders to develop practical solutions.

As we navigate the economic landscape, we cannot ignore the looming threat of climate change whose effects are being felt every day, from extreme weather events and coastal erosion to prolonged droughts. The need for a transition towards sustainable energy, embracing circularity and investing in green projects has never been more urgent. *Business Mauritius* believes that sustainable development must be integrated into every facet of our society – from business practices and public policies to individual lifestyles.

“Business Mauritius will continue to prioritise building meaningful connections within the business community, including our SME members.”



We must break down the silo mentality that often hinders progress in sustainability endeavours. This is why, last February, *Business Mauritius* in partnership with the *Agence Française de Développement* organised the *Cap sur la Finance Durable* conference, to unite stakeholders in collectively advancing sustainable finance initiatives. In March, we supported the Responsible Business Summit, co-organised by our members, *Currimjee Group*, *Eclosia*, *IBL Together*, *MCB* and *Rogers*, which also placed full focus on guiding businesses in aligning with international Environmental, Social and Governance (ESG) standards. The wealth of knowledge shared and the robust partnerships established through these events have been immensely rewarding, but we recognise that the road ahead will require even greater synergies to be built.

Finally, the geopolitical landscape, marked by conflicts in Gaza and the ongoing Russia-Ukraine situation, is creating tensions that impact our export-driven economy through their effects on key trade and investment partners. In light of this, we must enhance our collaboration with the Government on international cooperation to solidify our existing trade relationships and explore new market opportunities.

In a spirit of collaboration and shared responsibility, *Business Mauritius* will continue to prioritise building meaningful connections within the business community, including our SME members. We firmly believe that shared prosperity can only be achieved through shared progress and collective action.

With our sincere gratitude for your continued support and engagement, we are pleased to present this latest edition of *The Business Bulletin*, which encapsulates our commitment to fostering a thriving business community and driving sustainable development in Mauritius.

Best

Kevin Ramkaloan
CEO

EDITORIAL

NAVIGATING 2025: HIGHLIGHTS OF Q1 IN THE BUSINESS COMMUNITY

Dear Members

We are delighted to present this latest edition of *The Business Bulletin*, the first for 2025.

With Q1 having been a whirlwind of activity for us at *Business Mauritius*, this edition of our newsletter covers several topics touching the Mauritian business community.

Recognising the increasingly visible impacts of climate change, our teams have been proactive in helping businesses access the necessary tools and knowledge for resilience: the Social Capital team's briefing session on heavy rainfall protocols provided practical guidance to private enterprises, while our Head of *Sustainability and Inclusive Growth*, Amandine de Rosnay, offered crucial insights into the ongoing water crisis in Mauritius, its impact on business and how enterprises can develop their own water management and stewardship systems.

On economic growth, in light of the publication last year of the State of the Economy by the new Government, competitiveness and attractiveness remain priority areas in our public-private discussions. With this in mind, the National Economic Collaboration team, under the guidance of the *Economic Commission*, has continued to address the issue of increased costs of production and the need to enhance productivity, while also prioritising innovation. This quarter, the team worked closely with the *Mauritius Research and Innovation Council*

“Our teams have been proactive in helping businesses access the necessary tools and knowledge for resilience...”

(MRIC) on the National Roadmap for Research and Innovation, including the “Les Assises de la Recherche et de l’Innovation 2.0” workshop.

We chose for this edition’s main feature a deep dive into the “Cap sur la Finance Durable” conference held in February, which was hosted by *Business Mauritius* and its partners at the *Agence Française de Développement (AFD)*, with the support of the *European Union*. With the matter of financing remaining central to all sustainability-focused projects, the conference brought to light some core questions and topics around the matter of green financing. We have also included, in this edition, an exclusive interview with Kelly Peerun, Project Manager for *SUNREF* Technical Assistance, where she sheds more light on the long-standing partnership between *Business Mauritius* and the *AFD*.

A review of our first quarter would be incomplete if we did not highlight the interview given by Madhavi Ramdin-Clark, President of the *Social Capital Commission*, on the occasion of International Women’s Day, where she highlighted the challenges still imposed by patriarchal systems on the workplace while also showing how we still need to broaden our understanding of gender.

At *Business Mauritius*, we are here to serve our members, amplify your voices and work together towards a thriving sustainable future for us all in



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Mauritius and in the wider global community.

This edition of *The Business Bulletin* aims to reflect our commitment to this objective, as we take on the challenges, interests and aspirations of the vast and diverse Mauritian business community.

We thank you for your continued engagement and support as we pursue this mission.

Best

Verna Pillay
Head of Communications

ECONOMIC COMMISSION

Q1 2025 HIGHLIGHTS



RELAUNCH OF SME COMMITTEE ADVANCING STRONGER ADVOCACY & STRATEGIC SUPPORT FOR SMES

The *Economic Commission of Business Mauritius* has revitalised its SME Committee with a fresh mandate aimed at maximising its impact on Mauritius's dynamic SME landscape.

This strategic initiative reaffirms *Business Mauritius's* commitment to fostering a thriving and inclusive entrepreneurial ecosystem while ensuring that SMEs fully leverage the support services available to them.

Under its revised Terms of Reference, the SME Committee will lead policy advocacy efforts, deliver data-driven recommendations to enhance SME resilience, unlock financial and technological resources and create a more enabling business environment. By strengthening industry networks and engaging key stakeholders, the Committee will drive policy alignment and champion business-friendly reforms that directly benefit SMEs.

Additionally, the SME Committee will conduct in-depth sectoral analysis to generate critical insights, shaping informed decision-making and supporting growth-oriented initiatives. Through targeted programmes in capacity-building, mentorship and digital transformation, *Business Mauritius* is reinforcing its role as a steadfast partner to SMEs, ensuring they have the tools and support to scale and succeed.

This revitalised SME Committee stands as a strong advocate for small and medium-sized enterprises, driving sustainable growth and making a meaningful contribution to the national economy.

SMEs are encouraged to engage actively and capitalise on the extensive resources and opportunities *Business Mauritius* offers as part of its unwavering support for their success.

DRIVING ECONOMIC DEVELOPMENT THROUGH STRATEGIC PUBLIC-PRIVATE PARTNERSHIPS

NATIONAL ECONOMIC COLLABORATION IN Q1 2025

This quarter, the *Economic Commission at Business Mauritius* continued to drive national and regional economic development through strategic public-private partnerships.



National Initiatives

- Collaboration with the *Mauritius Research and Innovation Council (MRIC)* on the 2023-2027 National Roadmap for Research and Innovation, including “Les Assises de la Recherche et de l’Innovation 2.0” workshop to foster innovation across key sectors.
- Hosting of the *Zambian Business Regulatory Review Agency*, supporting valuable knowledge exchange on effective business and trade facilitation.



Regional Involvement

- Strengthening of international ties through a Business Roundtable with the UK’s Trade Commissioner for Africa, focusing on trade and investment discussions.
- Engagement with the *Confederation of Indian Industry (CII)* and *French Regional Economic Services*, promoting regional collaboration and investment.
- Participation in the *SADC Regional Anti-Corruption Effort Index (RACEI)* project, reaffirming Mauritius’s commitment to good governance within the region.



Infrastructure Focus

- Facilitation of private sector dialogue with the Prime Minister’s Office on port connectivity, in collaboration with *MEXA* and *MCCI*, aiming to streamline operations and enhance trade efficiency.

Business Mauritius remains steadfast in its commitment to driving both national and regional economic development through strategic and impactful public-private collaborations. These initiatives not only underscore our dedication to fostering innovation and governance but also highlight our role as a pivotal partner in facilitating sustainable growth and prosperity.



4TH EDITION OF THE MBA STUDY TOUR CULTIVATING THE FUTURE OF GLOBAL BUSINESS LEADERSHIP

Business Mauritius successfully concluded the 4th Edition of its highly anticipated *MBA Study Tour*, building upon the success of its previous iterations. This year, we were honoured to once again welcome a distinguished cohort of ambitious MBA students and leading academics, further solidifying our commitment to fostering cross-cultural learning and international business acumen.

Replicating the impactful structure of past tours, this edition offered participants invaluable insights into the dynamic Mauritian business landscape. The programme was meticulously designed to expose students to the unique opportunities and challenges encountered by businesses and Government organisations in our dynamic market.

This study tour aimed at enhancing students's understanding of diverse market strategies, thus reaffirming *Business Mauritius's* steadfast dedication to facilitating knowledge exchange and strengthening international collaborations.

SOCIAL CAPITAL COMMISSION

Q1 2025 HIGHLIGHTS

HEAVY RAINFALL IN MAURITIUS A GUIDE FOR BUSINESSES

Climate change has meant that Mauritius is becoming increasingly vulnerable to extreme weather, with unpredictable heavy rainfall and flash floods impacting both businesses and communities. However, the existing protocols often lack clarity, leaving employers and employees alike uncertain about the right course of action.

To address this, *Business Mauritius* hosted a **National Prevention & Preparedness Awareness Campaign** on **30 January 2025**, in Ebène, in collaboration with the *National Disaster Risk Reduction and Management Centre (NDRRMC)* for its corporate members. The session provided practical guidance on flood preparedness, response protocols and future preventive measures.

Key Takeaways for Businesses

Understanding the Weather Warning System:



Heavy Rain Watch

Issued 12 to 24 hours before expected heavy rainfall.



Heavy Rain Warning

Declared 30 minutes to 6 hours before severe rain.



Torrential Rain Warning

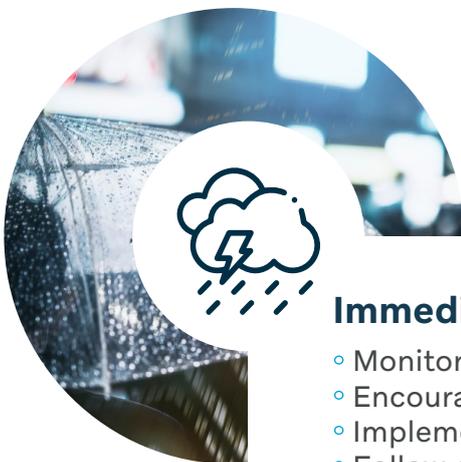
Announced when 100 mm of rainfall is recorded or expected within the hour.

Weather updates are broadcasted via MBC, private media and Mauritius Meteorological Services (MMS) bulletins—businesses must stay informed and act swiftly.



Business Preparedness Measures

- **Develop a Contingency Plan:** Outline clear response actions for employees.
- **Enable Remote Work:** Reduce risk by allowing home-based work when warnings are issued.
- **Plan for Safe Parking & Traffic Diversion:** Avoid high-risk flood zones like *Le Pouce Stream*.
- **Enhance Workplace Safety:** Secure assets, ensure proper drainage and provide special assistance to vulnerable employees.



Immediate Actions During Heavy Rainfall

- Monitor official alerts & adjust work operations accordingly.
- Encourage vertical evacuation for employees in flood-prone zones.
- Implement audible & visible alerts to ensure staff safety.
- Follow evacuation protocols as advised by authorities.



Upcoming Measures for Improved Preparedness

- Port Louis Flood Response & Evacuation Plan.
- A National Early Warning System & Real-Time Alerts.
- Mobile App & Cell Broadcast Technology for Instant Notifications.

With these measures, the *NDRRMC* aims to enhance business resilience and minimise disruptions caused by extreme weather.

Business Mauritius urges all companies to adopt a proactive approach to weather preparedness. A well-planned emergency strategy ensures employee safety, minimises disruptions and strengthens business resilience.

Trainings TRAININGS

BEYOND THE GLASS CEILING: CHAMPIONING GENDER EQUALITY

PERSPECTIVE OF MADHAVI RAMDIN-CLARK | PRESIDENT OF THE SOCIAL CAPITAL COMMISSION

With International Women's Day just behind us, the conversation around gender equality continues to take centre stage.

In an exclusive interview with *Business Magazine*, Madhavi Ramdin-Clark, President of the *Social Capital Commission*, talked about the barriers, both visible and hidden, that women still face, from pay gaps to workplace bias. But she also emphasised that achieving true inclusivity requires pushing past binary notions of gender to include diverse gender identities and sexual orientations.

How can businesses step up? What's being done to go beyond the glass ceiling? Why is gender equality more than just a women's issue?

Read the Full Interview :

JANUARY TO MARCH 2025

In-house Training: Navigating Workplace Challenges – Managing and Preventing Violence at Work

06, 07, 12 & 13 February 2025

The Essentials of Employment Relations

10, 14, 17 & 19 February 2025

Payroll Management: Mastering Statutory Obligations and Calculations

13 & 20 February 2025

04, 06, 11, 13, 18, 20, 21, 25 & 26
March 2025

People Management Principles & Practice for Line Managers & Supervisors

21 & 24 February 2025

Stock Handling and Recording – Workshop 1

As from 07 March 2025

Pathways to Customer Service Excellence

As from 11 March 2025

Navigating Workplace Challenges – Managing and Preventing Violence at Work

As from 24 March 2025

SUSTAINABILITY & INCLUSIVE GROWTH COMMISSION

Q1 2025 HIGHLIGHTS

PIONEERING SUSTAINABLE FINANCE HIGHLIGHTS OF THE "CAP SUR LA FINANCE DURABLE" CONFERENCE 2025

Igniting Change Purpose and Participation

On 04 and 05 February 2025, the picturesque setting of *The Ravenala Attitude Hotel* in Balaclava became the epicentre of innovative thinking during the "Cap sur la Finance Durable" conference. Organised by the *Agence Française de Développement (AFD)*, *European Union* and *Business Mauritius*, the event reflected on the monumental events of the *SUNREF III* programme over the past 15 years and aimed to pave the way for future sustainable finance and inclusive growth initiatives. Key participants included Government officials, business leaders and representatives from Development Finance Institutions (DFIs).



Building Bridges Partnership Between Government, Businesses and DFIs

The conference underscored the significance of the three-way relationship among the Government, businesses and DFIs in driving sustainable finance. The collaborative synergy between these entities has been instrumental in propelling Mauritius towards a greener and more inclusive future. Along with *Business Mauritius* CEO, Kevin Ramkaloan, key figures such as the Honourable Daneshwar Damree, Junior Minister of Finance, Dr. Rama Krishna Sithanen, Governor of the *Bank of Mauritius*, Marios Vitos, Chargé d'Affaires of Delegation of the *European Union* to the Republic of Mauritius and Laetitia Habchi, Director of the *AFD* in Mauritius discussed the different dimensions of addressing climate change and promoting economic resilience in Mauritius.

Cap sur la Finance Durable 2025



Exploring Themes Diverse and Impactful Discussions

The conference covered a range of themes each addressing critical aspects of sustainable finance and inclusive growth:

Day 1

REFLECTING ON SUNREF III

The first day celebrated the impact of *SUNREF III*, with presentations and panel discussions highlighting its role in green finance. Industry leaders shared their experiences, while a poignant video showcased projects benefiting from *SUNREF* funding in the last 15 years.

SUSTAINABLE RESOURCE MANAGEMENT

Panel discussions delved into innovative approaches to water management and energy transition. Experts from *SUNREF*, *SETEC* and *Moka Smart City* presented integrated projects while sessions on renewable energy featured insights from *GreenYellow* and *Proparco*.

Day 2

TOWARDS A SUSTAINABLE AND INCLUSIVE FUTURE

The last day focused on inclusive growth and social equity, starting with an opening speech by Rama Sithanen, Governor of the *Bank of Mauritius*. *AFD* representatives presented

their “Sustainable Finance” framework, followed by insights from key partners. Discussions covered sustainable finance challenges, financing adaptation projects and climate governance. The day ended with remarks on international cooperation and the drive for sustainable finance.

Outcomes and Future Directions

The conference concluded with a powerful message: the path to a sustainable and inclusive future lies in collaboration, innovation and commitment. Engaging stakeholders from Government, businesses and DFIs fostered synergies that amplify collective impact. The insights and discussions set the stage for future initiatives and partnerships.

Watch the Video on the “Cap Sur la Finance Durable” Conference:



WATER CRISIS STRATEGIES

INSIGHTS FROM AMANDINE HARDOWAR DE ROSNAY | HEAD OF SUSTAINABILITY AND INCLUSIVE GROWTH

Despite some relief provided by recent rainfall, the severe ongoing drought has been affecting communities as well as businesses across Mauritius with reservoirs currently only at 38.9% capacity. *Business Mauritius* is actively engaging in two critical projects to support businesses in managing their water resources.

In an interview given to *Business Magazine* in March, Amandine Hardowar de Rosnay, Head of *Sustainability and Inclusive Growth* at *Business Mauritius*, highlighted the significant impact of water scarcity on industrial and agricultural sectors and discussed the projects led by *Business Mauritius* aimed at improving water management within Mauritian enterprises.

With a focus on innovation, recycling and collaboration, these efforts aim to mitigate the crisis and promote sustainable water management practices.

Read the Full Interview Here:



CIRCULAR ECONOMY CLUB EVENT

ADVANCING SUSTAINABLE PRACTICES THROUGH COLLABORATION

In March 2025, *Business Mauritius* organised the first "Club des Entrepreneurs de l'Economie Circulaire" of the year at *Creative Park* in Beau Plan, bring together key stakeholders to discuss and promote circular economy practices within our community. Highlights included a visit to the *REUSE* facilitation plant by *ecoSPIRITS*, a pioneering company in low carbon, low waste spirits and wine distribution technology. The visit provided valuable insights into the environmental impact of single-use glass packaging and *ecoSPIRITS*'s innovative solutions.

Circular Economy Roadmap

The Co-chairs of the *Committee of Circular Economy* presented the organigramme of the *Roadmap for the Circular Economy of the Ministry of the Environment, Solid Waste Management and the Climate Change*. They did a debrief of the consultation sessions attended by the *Committee* for the implementation of the *Roadmap*.

Action Plan on Circular Economy

The event featured a comprehensive presentation by the *Indian Ocean Commission (IOC)* on the action plan for circular economy in *Small Island in Developing States (SIDS)* in Africa and in the Indian Ocean.

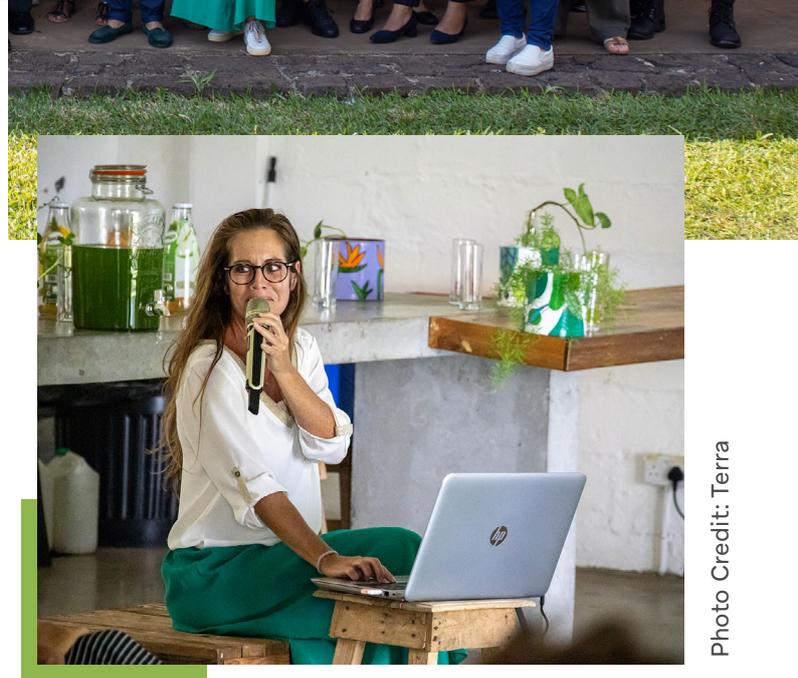


Photo Credit: Terra

Eclosia Foundation's Contribution

The presentation also showcased *Eclosia Foundation's* project called *Nou Baz Solider*, efforts in promoting sustainable development goals, fostering entrepreneurship and ensuring social inclusion as well as environmental protection. *Nou Baz Solider* promotes circular economy by collecting used clothes and shoes, restoring them and selling them as second-hand at a low price.

Circularity in Terra Business Model

Terra's activities are diversified, from agriculture, beverage production, energy production to construction. During the event, *Terra* presented how circularity is embedded in its business model. This covers the circular water management, the conversion of molasses and bagasse into new resources as well as the use of rock in concrete block.

IN Conversation WITH KELLY PEERUN

PROJECT MANAGER
SUNREF TECHNICAL ASSISTANCE

In the ever-evolving landscape of sustainable development, the collaboration between the *Agence Française de Développement (AFD)* and *Business Mauritius*, particularly through the *SUNREF III* programme, has been instrumental in driving green and inclusive growth. At the very start of this collaboration, *Business Mauritius* was entrusted by the *AFD* to provide technical assistance and facilitate access to green financing for private enterprises in Mauritius. The goal was to support these businesses in adopting energy-efficient technologies, investing in renewable energy and implementing sustainable practices.

As part of our ongoing commitment to fostering sustainability, we are pleased to feature Kelly Peerun, Project Manager for *SUNREF* Technical Assistance at *Business Mauritius*, in this edition of *The Business Bulletin*. Kelly shares her experiences, the impact of *SUNREF*'s initiatives and her vision for the future of sustainable business practices in Mauritius. In this Q&A, we delve into the collaborative projects with *Business Mauritius*, the challenges and solutions they have encountered as well as the way forward for green finance and sustainable growth.



WHAT KIND OF TECHNICAL ASSISTANCE HAS SUNREF PROVIDED TO BUSINESSES AND HOW HAVE BUSINESSES BEST LEVERAGED THE RESOURCES AND SUPPORT OFFERED?

CAN YOU SHARE A BIT ABOUT YOUR BACKGROUND AND YOUR ROLE AT SUNREF AND BUSINESS MAURITIUS?

As the Project Manager for *SUNREF* Technical Assistance, I bring 12 years of experience in project management, administration and accounting. I started my career in the audio-visual industry as an Assistant Sales Administrator and gradually transitioned to administrative roles. In 2019, I consciously shifted my focus and redirected my career towards sustainability which led me to join the *Sustainability and Inclusive Growth Commission* at *Business Mauritius*. Here, I have the opportunity to work on projects funded by the *AFD* and the *European Union* under the *SUNREF III Mauritius* programme while also contributing to sustainability initiatives under *SigneNatir*, *Business Mauritius's* sustainability pact.

Throughout its deployment, *SUNREF* has provided businesses with essential technical assistance to support their transition to sustainable practices. This included capacity building and training for both partner banks and the business community to ensure their understanding of and maximise green financing opportunities. We have assisted banks in assessing green loans by evaluating projects for technical eligibility, helping to de-risk investments and improve access to sustainable funding.

Additionally, we conducted studies on innovative solutions, guided businesses in selecting optimal technologies and supported them in building strong project proposals for funding. *SUNREF* has also played a key role in facilitating dialogue with government and public institutions to address regulatory barriers and promote an enabling environment for sustainable projects. Businesses can best leverage this support by engaging early, seeking guidance on project structuring and actively participating in training programmes to deepen their understanding of green financing opportunities.

WHAT PROJECTS OR INITIATIVES ARE YOU CURRENTLY WORKING ON WITH BUSINESS MAURITIUS?

3

Our Department is actively involved in a diverse range of impactful and dynamic initiatives. Here is a glimpse into some key projects we are currently managing:

- *Business Mauritius* has partnered with the *International Solar Alliance*, a global intergovernmental organisation dedicated to advancing solar power adoption for a carbon-neutral future. Under this Agreement, we will host the *2025 SolarX Global Accelerator* as part of the *SolarX Start-Up Challenge* programme. This initiative promotes private sector engagement in the solar energy sector by improving the legal and regulatory framework to accelerate renewable energy projects.



- We are also preparing to implement the *GEF Sustainable Low and Non-Chemical Development in SIDS (ISLANDS)* programme, in which we serve as a Responsible Party. The *ISLANDS* programme involves the *Indian Ocean Regional Project* (including Mauritius, Seychelles, Comoros and the Maldives) and it aims to prevent future pollution, safely manage existing waste and promote circular economy solutions.
- Furthermore, we are collaborating with the *UK High Commission* to provide training on the use of nature-based solutions as a means of adapting to climate change, in addition to a regional collaborative water stewardship project.



4

WHAT ARE SOME OF THE MAIN CHALLENGES YOU ENCOUNTER AS PART OF YOUR WORK WITHIN THE AFD-BM COLLABORATION?

One of the significant challenges we face is shifting businesses' perspectives on sustainability—viewing it as a useful investment rather than a cost. Although the mindset is gradually changing as businesses can see the long-term returns of investing in sustainable projects, there is still some progress to be made. Other challenges include navigating complex regulations, funding requirements (e.g. projects related to adaptation and gender) and managing stakeholder expectations, all while encouraging companies to adopt green financing. Adapting to market changes and aligning different priorities can be demanding but the ultimate reward which is helping businesses grow sustainably makes it worthwhile.

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WHAT ARE YOUR FUTURE GOALS FOR THE COLLABORATION BETWEEN AFD AND BUSINESS MAURITIUS?

With the conclusion of the *SUNREF* programme, the collaboration between *Business Mauritius* and the *AFD* continues to evolve through various strategic pathways. At the "Cap sur la Finance Durable" conference held on 04 and 05 February at *The Ravenala Attitude Hotel*, the *AFD* effectively reaffirmed its commitment to partnering with the Mauritian business community through *Business Mauritius*. Current activities are centred on two main work streams:

- Workshops on topics such as coastal erosion, gender equity and waste management.
- Technical expertise implemented by *Expertise France* which includes projects on waste and water management, a study on leveraging investment in gender equity and a multi-stakeholder working group on coastal erosion.

Additionally, we will soon embark on a separate project with the European Union in line with the implementation of the circular economy roadmap.

6

HOW DO YOU SEE THE PARTNERSHIP EVOLVING IN THE NEXT FEW YEARS?

The *AFD* remains a key partner to Mauritius in advancing sustainability efforts. In the coming years, we aim to continue to build on this collaboration, as *Business Mauritius* and the *AFD* share the common goal of transitioning Mauritius to a low-carbon and resilient economy. With an estimated MUR 6 billion required to achieve the commitments under the Paris Agreement, securing funding and technical support will be crucial.

ELEVATING REGIONAL SYNERGIES



DOMINIQUE VALGRESY
President
Club Export Réunion

BUSINESS MAURITIUS AND CLUB EXPORT RÉUNION FORGE STRONGER ECONOMIC TIES

Business Mauritius is reinforcing its strategic partnership with *Club Export Réunion*, marking a pivotal step in enhancing economic collaboration between Mauritius and Réunion Island.

With the appointment of Dominique Valgresy as the new President of *Club Export Réunion* and the establishment of new offices, both organisations are set to inject fresh momentum into their joint initiatives.

This collaboration, supported by Loik Payet, Economic Development Consultant and *Club Export Réunion* representative at *Business Mauritius* aims to deepen the dialogue between Mauritian and Réunion-based businesses. The focus is on revitalising their partnership to build even stronger synergies. This involves boosting trade between Mauritius and Réunion Island, encouraging joint ventures and partnerships among businesses from both regions as well as strengthening economic ties within the Indian Ocean region.

Business Mauritius and *Club Export Réunion* are poised to achieve remarkable milestones in the months ahead. The strategic partnership

is envisioned to facilitate numerous bilateral engagements, fostering a robust economic ecosystem.

As both entities continue to align their objectives, stakeholders anticipate substantial advancements in various sectors including technology, agriculture and tourism. The collaboration will unlock new business opportunities, stimulate investments and enhance the competitive edge of Mauritius and Réunion Island on the global stage.

Both organisations have outlined comprehensive strategies to ensure that their joint efforts translate into tangible benefits for the business communities they represent. By leveraging their combined expertise, they aim to address challenges and capitalise on opportunities in the evolving economic landscape. This partnership serves as a testament to the shared vision of progress and prosperity, setting a benchmark for regional cooperation.

With unwavering support from stakeholders and a clear roadmap for future initiatives, *Business Mauritius* and *Club Export Réunion* are dedicated to fostering an environment that nurtures growth, encourages entrepreneurship and strengthens economic ties. The partnership will continue to evolve, adapting to the changing dynamics of the market and ensuring that both Mauritius and Réunion Island emerge as prominent players in the regional and global economy.

UPCOMING Events & Trainings

Presentation of the Business Mauritius Budget Memorandum - Prepared by the Economic Commission and the National Economic Collaboration Team

Submission to the Minister of Finance in April 2025

Launch of "Gender-Based Violence at Work" Sessions

May 2025

NEW TEAM MEMBERS

DEVESH BUNDHUN
Digital Community
Coordinator
Communications Team



Devesh embarked on a journey into marketing a decade ago, beginning his studies in 2015. What started as a casual interest quickly evolved into a passion, leading to a career in digital marketing, strategic communications, branding and campaign management across diverse industries locally and internationally. As our new Digital Community Coordinator, Devesh is dedicated to strengthening our professional network and driving meaningful collaboration. Welcome on board!

ARIELLA TERNE
Project
Assistant
Social Capital Team



We're delighted to welcome Ariella as the new Project Assistant in the Social Capital Team. With her keen eye for detail and strong organisational skills, Ariella plays a vital role in ensuring smooth project execution. From coordinating production to keeping tasks on schedule, Ariella is committed to efficiency and precision. Her dedication to timely delivery and seamless workflows makes her a valuable addition to our team. We're thrilled to have her on board!

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